

**UFCW UNIONS & PARTICIPATING EMPLOYERS**

**PENSION FUND**

**SUMMARY OF ACTIVITY**

**JANUARY 01, 2018 to JUNE 30, 2018**

| <u>MANAGERS</u>                            | <u>BALANCE<br/>1/1/2018</u> | <u>RECEIPTS</u>  | <u>INTER A/C<br/>TRANSFERS</u> | <u>EXPENSES</u>   | <u>INVESTMENT<br/>RETURN</u> | <u>BALANCE<br/>6/30/2018</u> | <u>%</u>      |
|--------------------------------------------|-----------------------------|------------------|--------------------------------|-------------------|------------------------------|------------------------------|---------------|
| WEDGE                                      | 14,316,715                  | 1,422            | -300,000                       | -120              | -167,629                     | 13,850,389                   | 11.6%         |
| BOYD WATTERSON GSA <sup>1</sup>            | 2,941,175                   |                  |                                |                   | 129,658                      | 3,070,833                    | 2.6%          |
| SBH                                        | 4,972,588                   | 192              |                                |                   | -43,105                      | 4,929,675                    | 4.1%          |
| AMERICAN REALTY <sup>1</sup>               | 6,758,256                   |                  |                                |                   | 256,474                      | 7,014,730                    | 5.9%          |
| PRINCIPAL <sup>1</sup>                     | 10,964,988                  |                  |                                |                   | 454,541                      | 11,419,529                   | 9.6%          |
| LOOMIS HY <sup>1</sup>                     | 5,743,770                   |                  |                                |                   | -15,095                      | 5,728,675                    | 4.8%          |
| NORTHERN TR <sup>1</sup>                   | 6,121,836                   |                  |                                |                   | 442,030                      | 6,563,866                    | 5.5%          |
| WESTFIELD                                  | 7,763,424                   | 1,476            | -1,500,000                     | -25               | 675,564                      | 6,940,439                    | 5.8%          |
| LOOMIS-SMID <sup>1</sup>                   | 12,409,377                  |                  |                                |                   | -194,708                     | 12,214,669                   | 10.2%         |
| ENTRUST CAP DIVERSIFIED <sup>1</sup>       | 5,846,819                   |                  |                                |                   | -851                         | 5,845,968                    | 4.9%          |
| ENTRUST CAP DIVERSIFIED, CI X <sup>1</sup> | 478,651                     |                  |                                |                   | -6,815                       | 471,836                      | 0.4%          |
| ENTRUST SPECIAL OP III <sup>1</sup>        | 5,554,136                   |                  |                                |                   | -53,714                      | 5,500,422                    | 4.6%          |
| ENTRUST SPECIAL OP IV <sup>1</sup>         | 0                           |                  |                                |                   | 1,022,446                    | 1,022,446                    | 0.9%          |
| JOHNSTON <sup>1</sup>                      | 10,793,003                  |                  |                                |                   | 64,513                       | 10,857,516                   | 9.1%          |
| CHARTWELL                                  | 5,075,020                   |                  |                                |                   | 23,030                       | 5,098,050                    | 4.3%          |
| HAMILTON LANE <sup>1</sup>                 | 1,424,353                   |                  |                                |                   | 1,562,321                    | 2,986,674                    | 2.5%          |
| CORBIN ERISA OPPORTUNITY <sup>1</sup>      | 11,772,639                  |                  |                                |                   | 423,592                      | 12,196,231                   | 10.2%         |
| SENTINEL REAL ESTATE FUND <sup>1</sup>     | 2,963,195                   |                  |                                |                   | 117,406                      | 3,080,601                    | 2.6%          |
| CASH RESERVES                              | 36,534                      | 8,234,759        | 1,800,000                      | -9,586,116        | 10,636                       | 495,813                      | 0.4%          |
| <b>TOTAL</b>                               | <b>115,936,479</b>          | <b>8,237,849</b> | <b>0</b>                       | <b>-9,586,261</b> | <b>4,700,295</b>             | <b>119,288,363</b>           | <b>100.0%</b> |

PNC BANK

<sup>1</sup> Assets not under custody of PNC  
Values obtained from IPS, as of 6/30/2018